

এম.জে. আবেদান এন্ড কোং  
চার্টার্ড একাউন্টেন্টস  
**M.J. ABEDIN & CO**  
CHARTERED ACCOUNTANTS

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**AUDITORS' REPORT**  
**TO THE GOVERNING BODY OF HYSAWA**

We have audited the accompanying Balance Sheet of **HYSAWA** as of 31 December 2009 and the related Income and Expenditure Statement, Statement of Receipts and Payments and Notes thereto for the year ended on that date. The preparation of these financial statements is the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Bangladesh Standards on Auditing as adopted in Bangladesh. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

**We also report that:**

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) Proper books of account were kept and that all funds received were properly recorded, verified and spent for the company's object;
- (c) The Balance Sheet, Income and Expenditure Statement and Receipts and Payments account dealt with by this report are in agreement with the books of accounts;
- (d) The Financial Statements give a true and fair view of the state of affairs of the Company as at 31 December 2009;
- (e) The onward disbursement of funds was made in compliance with the Company's control procedures and
- (f) The accounting system in use was appropriate and was maintained in accordance with existing local legislation.

Dated : 19 April 2010  
Place : Dhaka

  
**M. J. ABEDIN & CO**  
Chartered Accountants

**HYSAWA**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2009**

	Notes	Amount in Taka	
		31 Dec. 2009	31 Dec. 2008
<b><u>PROPERTY AND ASSETS</u></b>			
Fixed Assets			
Tangible Assets	4.00		
Current Assets		239,397,927	168,880,621
Advance, Deposit and Prepayments	5.00	454,833	257,500
Cash at Bank	6.00	238,923,106	168,622,996
Petty Cash		19,988	125
Total Property and Assets		239,397,927	168,880,621
<b><u>FUND AND LIABILITIES</u></b>			
Unutilized Fund	7.00	237,950,158	168,880,621
Gratuity Fund	8.00	1,447,769	
Total Fund and Liabilities		239,397,927	168,880,621

The accompanying notes form an integral part of this financial statement.

For HYSAWA Fund Management Office.

  
Director, Finance

  
Managing Director

  
Chairman

As per our separate report of even date annexed.

Dated : 19 April 2010  
Place : Dhaka

  
M. J. ABEDIN & CO  
Chartered Accountants

**HYSAWA**  
**INCOME AND EXPENDITURE STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

	Notes	Amount in Taka	
		2009	2008
<b><u>INCOME</u></b>	2.02	42,381,576	36,234,399
		<u>42,381,576</u>	<u>36,234,399</u>
<b><u>EXPENDITURE</u></b>			
Fund Management Office (FMO) Expenses	9.00	20,283,372	12,793,836
Logistics	10.00	627,295	882,789
Strengthening and Capacity Building Program	11.00	11,396,565	12,711,322
Contingencies	12.00	4,596,995	6,984,219
Depreciation (Annexure-A)		5,477,349	2,862,233
<b>Total Expenditure</b>		<u>42,381,576</u>	<u>36,234,399</u>

**Excess of Fund Over Expenditure**

The accompanying notes form an integral part of this financial statement.

For HYSAWA Fund Management Office.

  
 Director, Finance

  
 Managing Director

  
 Chairman

As per our separate report of even date annexed.

Dated : 19 April 2010  
 Place : Dhaka

  
 M. J. ABEDIN & CO  
 Chartered Accountants

**HIYSAWA**  
**STATEMENT OF RECEIPTS & PAYMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

	Notes	Amount in Taka	
		2009	2008
<b>INFLOW OF FUNDS</b>			
<b>A. Opening Balance of Funds</b>		<b>168,623,121</b>	<b>-</b>
Cash in Hand		125	-
Cash at Bank		168,622,996	-
<b>B. Receipts during the year</b>		<b>692,189,434</b>	<b>307,675,459</b>
Remittance from DANIDA	13.00	510,849,700	294,358,000
Remittance from GoB	14.00	172,176,644	11,306,678
Interest Income	15.00	7,715,321	2,010,781
Gratuity Fund	8.00	1,447,769	-
<b>Total Fund Inflow</b>		<b>860,812,555</b>	<b>307,675,459</b>
<b>OUTFLOW OF FUNDS</b>			
<b>C. Expenditures/Disbursement</b>			
Remittance to Union Parishod	16.00	448,340,552	102,560,439
Remittance to BMDA	17.00	130,950,000	-
Fund Management Office (FMO) Expenses	9.00	20,292,452	12,793,836
Logistics	10.00	6,059,063	882,789
Strengthening and Capacity Building Program	11.00	11,396,565	12,711,322
Contingencies	12.00	4,615,996	6,984,219
Advance Office Rent	5.00	-	17,500
Advance to Staff		214,833	-
Security Deposit		-	240,000
Purchase of Fixed Assets		-	2,862,233
<b>Total Application of Funds</b>		<b>621,869,461</b>	<b>139,052,338</b>
<b>D. Closing Balance of Funds</b>			
Cash in Hand		19,988	125
Cash at Bank	6.00	238,923,106	168,622,996
		<b>238,943,094</b>	<b>168,623,121</b>

The accompanying notes form an integral part of this financial statement.

For HIYSAWA Fund Management Office.

  
 Director, Finance

  
 Managing Director

  
 Chairman

As per our separate report of even date annexed.

Dated : 19 April 2010  
 Place : Dhaka

  
 M.J. ABEDIN & CO  
 Chartered Accountants

**HYSAWA FUND MANAGEMENT OFFICE**  
**CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

	HYSAWA	HYSAWA Gratuity Fund	HYSAWA BMDA	HYSAWA Danida Support	HYSAWA General Fund	TOTAL HYSAWA
Amount in Taka						
2009						
<b>INFLOW OF FUNDS</b>						
<b>A. Opening Balance of Funds</b>	168,623,121	-	-	-	-	168,623,121
Cash in Hand	125	-	-	-	-	125
Cash at Bank	168,622,996	-	-	-	-	168,622,996
<b>B. Receipts during the year</b>	<b>436,216,345</b>	<b>1,451,966</b>	<b>172,604,968</b>	<b>81,903,225</b>	<b>6,265,560</b>	<b>698,442,064</b>
Receipt from DANIDA	259,000,000	-	171,202,000	80,647,700	-	510,849,700
Receipt from GoB	172,176,644	-	-	-	-	172,176,644
Fund Received as Gratuity	-	1,447,769	-	-	-	1,447,769
Interest Income	5,039,701	4,197	1,402,968	1,255,325	12,930	7,715,321
Overhead Income from BMDA	-	-	-	-	6,252,630	6,252,630
<b>Total Fund Inflow</b>	<b>604,839,466</b>	<b>1,451,966</b>	<b>172,604,968</b>	<b>81,903,225</b>	<b>6,265,560</b>	<b>867,065,185</b>
<b>OUTFLOW OF FUNDS</b>						
<b>C. Payments/Disbursement</b>	<b>448,340,552</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>448,340,552</b>
Reimbursement to Union Parishad	-	-	-	-	-	-
<b>Fund Management Office (FMO) Expenses :</b>						
Salary and Benefits	14,235,310	-	-	-	222,392	14,457,702
Supplies and Services	1,299,658	-	-	-	-	1,299,658
Audit & Studies	108,000	-	-	-	-	108,000
Salary-Secretary, Office Attendant & Short time	1,657,584	-	-	-	-	1,657,584
Office Rent	861,500	-	-	-	-	861,500
Office Maintenance, Utilities & Security	458,597	-	-	-	7,835	466,432
Office Stationary, Meeting & General Expenses	667,756	-	-	-	-	667,756
Cleaning and Security Service Charges	67,949	-	-	-	-	67,949
Others	5,840	10,029	538,920	151,082	-	705,871
<b>Logistics :</b>						
Vehicle Recurring Costs	385,866	-	-	-	6,830	392,696
Accounting & MIS Software Including Hardware	10,000	-	-	-	-	10,000
Communication and Internet	235,499	-	-	-	-	235,499
Strengthening and Capacity Building Program	11,256,990	-	-	139,575	-	11,396,565
Contingencies (5% of DANIDA Budget)	4,615,996	-	150,000	-	-	4,765,996
Advance Staff	174,833	-	-	-	40,000	214,833
Security Deposit	-	-	-	-	-	-
Purchase of Fixed Assets	5,420,868	-	-	-	-	5,420,868
Material Procurement ( HYSAWA BMDA Project )	-	-	28,395,000	-	-	28,395,000
Construction Work ( Do )	-	-	101,605,000	-	-	101,605,000
Survey/ Investigation ( Do )	-	-	750,000	-	-	750,000
Water Users' Training ( Do )	-	-	50,000	-	-	50,000
Transfer to General Fund	-	-	6,252,630	-	-	6,252,630
<b>Total Application of Funds</b>	<b>489,802,798</b>	<b>10,029</b>	<b>137,741,550</b>	<b>290,657</b>	<b>277,057</b>	<b>628,122,091</b>
<b>D. Closing Balance of Funds</b>	<b>115,036,668</b>	<b>1,441,937</b>	<b>34,863,418</b>	<b>81,612,568</b>	<b>5,988,503</b>	<b>238,943,094</b>
Cash in Hand	19,988	-	-	-	-	19,988
Cash at Bank	115,016,680	1,441,937	34,863,418	81,612,568	5,988,503	238,927,106
	<b>115,036,668</b>	<b>1,441,937</b>	<b>34,863,418</b>	<b>81,612,568</b>	<b>5,988,503</b>	<b>238,943,094</b>

The accompanying notes form an integral part of this financial statement.

For HYSAWA Fund Management Office.

  
 Director, Finance

  
 Managing Director

  
 Chairman

As per our separate report of even date annexed.

  
 M. J. ABEDIN & CO  
 Chartered Accountants

Dated : 19 April 2010  
 Place : Dhaka.