

Hoda Vasi Chowdhury & Co

To
The Members of Governing Board
HYSAWA
Orin Tower (Level-3)
House-23, Road-113/A
Gulshan-2, Dhaka -1212

**Audited Financial Statements
of
HYSAWA
For the year ended on 30 June 2018**

Conducted By:
Hoda Vasi Chowdhury & Co
Chartered Accountants
BTMC Bhaban Level - 8
7-9 Karwan Bazar, Dhaka-1215

Hoda Vasi Chowdhury & Co

Chartered Accountants

Independent Auditors' Report To the Members of Governing Board of HYSAWA

We have audited the accompanying financial statements of HYSAWA (the "Company") which comprise the Statement of Financial Position as at 30 June 2018, and the Statement of Income and Expenditure, Statement of Changes in Fund, Statement of Cash Flows for the year then ended together with the notes thereto.

Management's responsibilities for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS), the Companies Act, 1994 and other applicable laws and regulations. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in circumstances.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, the financial statements, in all material respects, give a true and fair view of the state of the Company's affairs as at 30 June 2018 and of the results of its operations and its cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRS), the Companies Act, 1994 and other applicable laws and regulations.

Emphasis of Matter

We draw attention to Note # 3.1 to the financial statements which describes that the company recognizes fixed assets as revenue expenditure for the period in which they are incurred rather as capital expenditure and consequently no depreciation is charged. The company has been pursuing the policy since its inception in 2007. Had it been recognised as fixed assets, the financial position of the company would have been different though the written down value of the assets is not significant enough to report. Our opinion is not qualified in respect of this matter.

Report on other legal and regulatory requirements

In accordance with the Companies Act, 1994, we also report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- c) the Company's statement of financial position and statements of Income and Expenditure together with the notes thereto dealt with by the report are in agreement with the books of accounts and returns.

Dhaka, 26 FEB 2019



Hoda Vasi Chowdhury
Chartered Accountants

Hoda Vasi Chowdhury & Co

HYSAWA Statement of Financial Position As at 30 June 2018

	Notes	30-Jun-18 Taka	30-Jun-17 Taka
ASSETS			
Non-current Assets			
Long-term Investment in Fixed Deposit Receipts (FDR)	4	20,000,000	20,000,000
Total Non-current Assets		20,000,000	20,000,000
Current Assets			
Advances, Deposit and Prepayments	5	2,738,755	836,000
Cash & Cash Equivalents	6	79,334,219	15,038,596
Short-term Investment in Fixed Deposit Receipts (FDR)	7	37,725,496	40,609,360
Total Current Assets		119,798,470	56,483,956
Current Liabilities			
Provision for Expenses	8	399,764	743,091
Payable to General Fund	9	2,000	12,000
Deferred Overhead Income	22	1,300,880	-
Total Current Liabilities		1,702,644	755,091
Net Current Assets		118,095,826	55,728,865
Net Assets		138,095,826	75,728,865
Represented by:			
Due to donor	10	72,996,657	11,788,754
HYSAWA General Fund	11	56,067,688	62,423,706
Operation & Maintenance Fund - Community Contribution	12	9,031,481	1,516,405
Total Fund and Liabilities		138,095,826	75,728,865

These financial statements should be read in conjunction with the annexed notes

Hoda Vasi Chowdhury
Director Finance

Jon
Managing Director

Hoda Vasi Chowdhury
Chairman

Auditors' Report
See annexed report of date

Dhaka, 26 FEB 2019

Hoda Vasi Chowdhury
Chartered Accountants



HYSAWA
Statement of Income and Expenditure
For the year ended 30 June 2018

Notes	30-Jun-18			30-Jun-17
	General Fund Taka	Projects Fund Taka	Total Taka	Total Taka
INCOME				
Grant Income 3.4	-	30,826,167	30,826,167	113,981,565
Operation & Maintenance Fund Income	-	544,226	544,226	737
Interest Income on Fixed Deposit Receipts (FDR) 20	2,139,334	172,035	2,311,369	609,361
Interest Income on Bank Accounts 20	62,183	1,216,159	1,278,342	2,353,330
Overhead Income from Projects 21	1,934,623	-	1,934,623	11,741,111
Other Income	-	-	-	191,440
Total Income	4,136,140	32,758,587	36,894,727	128,877,544
EXPENDITURE				
Expenditure-Union Parishad 13	-	5,778,793	5,778,793	87,971,455
Personnel Cost 14	6,598,500	14,846,533	21,445,033	27,283,876
Program Activities Cost 15	-	10,185,624	10,185,624	19,911,156
Program Support Cost 16	3,868,658	-	3,868,658	6,558,820
Purchase of Fixed Assets 17	25,000	1,403,411	1,428,411	405,100
Expenditure-PNGOs 18	-	-	-	2,125,995
Sub-Total	10,492,158	32,214,361	42,706,519	144,256,402
Operation & Maintenance Expense 19	-	544,226	544,226	737
Total Expenditure	10,492,158	32,758,587	43,250,745	144,257,139
Short-fall of Income over Expenditure	(6,356,018)		(6,356,018)	(15,379,595)

These financial statements should be read in conjunction with the annexed notes

Ali Luthi
Director Finance

Jon
Managing Director

Chairman
Chairman

Auditors' Report
See annexed report of date

Arifa Hossain
Chartered Accountants

Dhaka, 26 FEB 2019



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HYSAWA Statement of Changes in Fund For the year ended 30 June 2018

(Amounts in Taka)

Particulars	Due to Donor	HYSAWA General Fund	Operation & Maintenance Fund	Total Fund
Balance as at 01 July 2017	11,788,754	62,423,706	1,516,405	75,728,865
Fund Received during the year	93,537,066	4,136,140	8,059,302	105,732,508
Total fund available for use	105,325,820	66,559,846	9,575,707	181,461,373
Fund Utilized during the year	32,329,163	10,492,158	544,226	43,365,547
Balance as at 30 June 2018	72,996,657	56,067,688	9,031,481	138,095,826
Balance as at 01 July 2016	79,226,133	77,803,301	-	157,029,434
Fund Received during the year	54,176,874	13,323,848	1,517,142	69,017,864
Total fund available for use	133,403,007	91,127,149	1,517,142	226,047,298
Fund Utilized during the year	121,614,253	28,703,443	737	150,318,433
Balance as at 30 June 2017	11,788,754	62,423,706	1,516,405	75,728,865

Abdullah
Director Finance

John
Managing Director

Chairman
Chairman



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HYSAWA Statement of Cash Flows For the year ended 30 June 2018

	30-Jun-18 Taka	30-Jun-17 Taka
a) Cash Flows from Operating Activities		
Short-fall of income over expenditure	(6,356,018)	(15,379,595)
Changes in Working Capital (for General fund only)		
Increase in advance, deposit and pre-payments	(42,500)	81,000
Provision for expenses	(85,827)	485,591
Net Cash Flow used in Operating Activities	(6,484,345)	(14,813,004)
b) Cash Flows from Investing Activities		
Investment in Fixed Deposit Receipts (FDR)	(7,569,496)	(60,609,361)
Encashment of Fixed Deposit Receipts (FDR)	10,453,361	-
Net Cash Flow from / (used) in Investing Activities	2,883,865	(60,609,361)
c) Cash Flows from Financing Activities		
Fund received from donors & Community Contribution	100,208,174	53,515,521
Bank interest received on FDRs & bank accounts	1,388,194	1,571,394
Unspent Fund Balance Refund from UP and PNGOs	-	607,101
Interest refunded to donors (HYSAWA Fund Project)	(114,802)	(6,061,294)
Short-term loan realized/(given) to Gratuity fund	445,000	(445,000)
Payment for project expenditures	(34,030,463)	(114,257,195)
Net Cash Flow from/(used) in Financing Activities	67,896,104	(65,069,473)
Net Increase in Cash and Bank Balance (a+b+c)	64,295,623	(140,491,838)
Cash and Bank Balance at the Beginning of the Year	15,038,596	155,530,434
Cash and Bank Balance at the End of the Year	79,334,219	15,038,596

Hoda Vasi
Director Finance

Hoda Vasi
Managing Director

Hoda Vasi
Chairman



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HYSAWA Statement of Receipts and Payments For the year ended 30 June 2018

	30-Jun-18 Taka	30-Jun-17 Taka
RECEIPTS		
Opening Balance:		
Cash in Hand	59,792	89,521
Cash at Bank	14,978,804	155,440,913
	15,038,596	155,530,434
Fund Received from Donors & Community Contribution	100,208,174	53,515,521
Overhead Received from Projects	3,235,503	11,741,111
Short-term loan realized from Gratuity fund	445,000	-
Encashment of Fixed Deposit Receipts (FDRs)	10,453,361	-
Bank Interest Received on FDRs and Bank Accounts	3,589,711	2,962,691
Unspent Fund Balance Refund from UP and PNGOs	-	607,101
Income against Re-imbursement Expenditure	6,416,768	-
Other Receipts	-	191,440
Total Receipts	124,348,516	69,017,864
Total	139,387,112	224,548,298
PAYMENTS		
Fund Transferred to Union Parishads	5,778,793	87,971,455
Fund Transferred to PNGOs	180,000	2,125,995
Personnel Cost	27,861,801	27,283,876
Program Support & Activity Cost	15,350,624	24,607,621
Payment against Accruals & Provisions	743,092	-
Purchased of Fixed Assets	1,428,411	405,100
Advance to staffs	1,025,875	445,000
Investment in Fixed Deposit Receipts (FDR)	7,569,496	60,609,361
Interest Refunded to Donors (HYSAWA Fund Project)	114,801	6,061,294
Total Payments	60,052,893	209,509,702
Closing Balance:		
Cash in Hand	84,553	59,792
Cash at Bank	79,249,666	14,978,804
	79,334,219	15,038,596
Total	139,387,112	224,548,298

H. L. M. J.
Director Finance

[Signature]
Managing Director

[Signature]
Chairman



HYSAWA
Notes to the Financial Statements
For the year ended 30 June 2018

1. Introduction

1.1 Background of the Organization

HYSAWA (Hygiene, Sanitation and Water Supply) was established in 2007 as an autonomous non-profit organization registered with Registrar of Joint Stock Companies and Firms (RJSC) under the Companies Act, 1994 with a view to mobilizing resources for and supporting capacity development of local governments and communities to empower them to manage decentralized Water Supply and Sanitation (WSS) services in Bangladesh. The organization is governed by a Board of Members formed with senior Government officials, representatives of local government institutions, NGOs and civil society.

1.2 Objectives of the Organization

The objective of the organization is to:

- Mobilize resources for financing Water Supply and Sanitation (WSS) infrastructure at the Union Parishad (UP);
- Create institutional and technical condition for fiscal discipline and financial accountability in participating UPs;
- Enhance transparency in decision making during allocation of financing;
- Improve institutional capacity/ skills of Local Government Institutions (LGIs) to plan and Budget.

1.3 Activities of the Organization

The major activities of HYSAWA are to manage different projects relating to Hygiene, Sanitation and Water Supply the most disadvantaged communities in Bangladesh funded by different Donors. The following activities are carried out through Union Parishad (UP) and Partner NGOs (PNGOs) under Memorandums of Understanding (MOUs) between HYSAWA and UP and PNOGs:

- Capacity building of UP and training to UP chairmen, members and project staff on Planning, design and budgeting of WSS interventions, governance and administration, accounting, public procurement and contract management etc.;
- Monitoring and evaluation of projects activities;
- Coordinate and training to PNGOs/projects staffs on hygiene sanitation promotion and monitoring of progress in latrine installation and eliminating open defecation;
- Conduct awareness sessions for proper operation, maintenance and protection of the water systems in the communities;
- Identify and install new water points, school/ community/ public latrines and conduct school based orientation sessions, and other motivational activities among the students, teachers and guardians on hygiene and sanitation;
- Motivate/educate community to build/improve household latrine;
- Set up quality control and fiduciary risk minimization strategies of UPs and Other Support Organization;
- Establish systems for collecting user charges to ensure proper operation and maintenance of the piped water supply systems;
- Test out Public Private Partnership (PPP) model on a small scale.



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All of the above activities are funded by the following donors through different projects mentioned in below:

Sl No.	Name of the project	Name of Donor	Reported in the Financial Statements as
1.	"Assessment and Strength Community Disaster Preparedness on Water and Sanitation In Hatiya Island"	Australian High Commission under Direct Aid Program	AHC Project
2.	"Empowering and Decentralization Local Government Institutions to manage Hygiene, Sanitation and Water Supply service delivery in hard-to-reach areas of Bangladesh" Phase-01	The Swiss Confederation, represented by the Swiss Federal Department of Foreign Affairs, acting through The Embassy of Switzerland Swiss Agency for Development and Cooperation	SDC Project-I
3.	"Empowering and Decentralization Local Government Institutions to manage Hygiene, Sanitation and Water Supply service delivery in hard-to-reach areas of Bangladesh" Phase-02	The Swiss Confederation, represented by the Swiss Federal Department of Foreign Affairs, acting through The Embassy of Switzerland Swiss Agency for Development and Cooperation	SDC Project-II
4.	"Support to LGIs (Local Government Institutions) for establishing water and sanitation facilities for community People"	Action Against Hunger	ACF Project
5.	"Water Supply and Sanitation Sector Program"	The Government of the Kingdom of Denmark	HYSAWA Fund Project
6.	"Climate Resilient Water Supply and Sanitation Services through Strengthened Local Government Institutions (LGIs)"	The Embassy of Denmark in Bangladesh	DANIDA Project
7.	"Establishing Water and Sanitation Facilities for People Living in Hard-to-Reach Region in Association with Local Government Institutions (LGIs)"	The Federal Republic of Germany, represented by the Federal Minister for Foreign Affairs, acting through Embassy of the Federal Republic of Germany in Dhaka	German Project

2. Basis of Preparation of Financial Statements

2.1 Statement of compliance

The financial statements have been prepared in accordance with Bangladesh Financial Reporting Standards (BFRS), The Companies Act 1994 and other applicable laws and regulations.

2.2 Basis of measurement

These accounts have been prepared under the historical cost convention on accrual basis of accounting except for the Statement of Cash Flows.

2.3 Use of estimates and judgments

The preparation of the financial statements of the company requires management to make and apply consistently the judgments, estimates and assumptions for records and balances that affect



the application of accounting policies and the reported amounts of assets, liabilities, income and expenses, if any.

2.4 Functional and presentation currency

These financial statements are presented in Bangladesh Taka which is also the functional currency of the company. The amounts in these financial statements have been rounded off to the nearest Taka.

2.5 Reporting Period

The Financial Statements cover one calendar year from 01 July to 30 June.

3. Significant Accounting Policies

3.1 Property, Plant and Equipment

"Pursuant to the company's accounting and finance manual, fixed assets purchase are recognized as revenue expenditure for the year rather than as capital expenditure". As such no fixed asset is reported in the Statement of Financial Position and consequently no depreciation is charged in the Statement of Income and Expenditure. However, the organization maintains a list of property, plant and equipment.

3.2 Advance, deposit and prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions or adjustments. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to the Statement of Income and Expenditure.

3.3 Cash and bank balances

Cash and bank balances comprise of cash in hand and cash at bank which are held and available for use by the company without any restriction.

3.4 Accounting for Grants

Grants received during the year for implementing the project are initially recorded as liability under the head "Due to/(from) Donor." Subsequently, the Grant has been recognized as income over the period for utilization of the grants to the extent of the actual expenditure incurred including purchased of fixed assets for the year.

3.5 Overhead Income

According to the donors' agreement and approved budgets "Overhead Income from the Projects" is recognized as income for the Organization on the basis of a certain percentage of the projects expenditure to the extent of actual expenditure incurred during the year.

3.6 Interests Income

Interests income on bank accounts on the projects funds, general fund and fixed deposits receipts (FDR) have been shown separately in the income and expenditure statement of the Organization. Interest on bank account of the projects fund is recognized as income as a part of the respective donor fund. All of the bank interest is recognized as income when it is earned on the funds during the year.

3.7 Taxation

The Organization submits its income tax return considering its taxable income if any and deduct tax at source as per Income Tax Ordinance 1984 and complies with VAT Act & Rule 1991.

3.8 General

Last year's figures as well as description of the line items have been re-arranged whenever necessary for the sake of consistency and comparability.

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30-Jun-18 30-Jun-17
Taka Taka

4. Long-term Investment in Fixed Deposit Receipts (FDR)

FDR No. **Name of Bank**

34924 | IDLC Finance Ltd.
34925 |

10,000,000	10,000,000
10,000,000	10,000,000
20,000,000	20,000,000

Investments in Fixed Deposit Receipts (FDR) No. 34924 and 34925 were made from General Fund of the Organization for a period of two years at the rate of 7.25%.

5. Advance, Deposit and Prepayments

Ref.

Advance to Staffs Note # 5.1
Advance to Projects Note # 5.2
Advance to Partner NGOs Note # 5.3
Security Deposits for Garage Rental Note # 5.4
Advance to General Fund Note # 5.5
Closing Balance

1,025,875	140,000
2,000	457,000
180,000	-
230,000	239,000
1,300,880	-
2,738,755	836,000

5.1 Advance to Staffs

Opening Balance
Add: Addition during the year

Less: Adjusted during the year
Closing Balance

140,000	278,500
2,950,292	140,000
3,090,292	418,500
(2,064,417)	278,500
1,025,875	140,000

5.2 Advance to Projects

Opening Balance
Add: Addition during the year

Less: Adjusted during the year
Closing Balance

457,000	-
563,500	457,000
1,020,500	457,000
(1,018,500)	-
2,000	457,000

5.3 Advance to Partner NGOs

Addition during the year
Less: Adjusted during the year
Closing Balance

503,500	-
(323,500)	-
180,000	-

5.4 Security Deposit from General Fund

Opening Balance
Add: Addition during the year

Less: Adjusted during the year
Closing Balance

239,000	280,000
-	4,500
239,000	284,500
(9,000)	45,500
230,000	239,000

5.5 Advance to General Fund

Addition during the year
Less: Adjusted during the year
Closing Balance

2,000,000	-
(699,120)	-
1,300,880	-

HMSMA received an amount of BDT 2,000,000 as advance from DANIDA project, which was deferred overhead income for General Fund and later on an amount of BDT 699,120 was recognized as income of General Fund at the end of reporting period.

6. Cash & Cash Equivalents

Ref.

Cash in Hand
Cash at Bank

Note # 6.1

84,553	59,792
79,249,666	14,978,804
79,334,219	15,038,596



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30-Jun-18
Taka

30-Jun-17
Taka

6.1 Cash at Bank

Bank Name	Account Name	A/C Type	A/C No.	30-Jun-18	30-Jun-17
Sonali Bank	General Fund	STD	36000346	2,762,037	574,154
	Fund Project		36000404	-	3,142,348
	Danida Project		3000051	16,651,186	-
	SDC Project		36000429	-	8,765,032
	AHC Project		3000049	1,214,487	-
	SDC Project II		3000052	51,522,812	-
	O & M Fund		3000047	3,359,446	1,521,405
	ACF Project		1156030054	1,216,327	-
	German Project		3000046	6,869	4,425
	Donation Account		10130000263	221	1,448
SBAC	General Fund	Savings	11611012173	2,516,281	969,991
DBBL	General Fund			79,249,666	14,978,804

7. Short-Term Investment in Fixed Deposit Receipts (FDR)

FDR no.	Name of Bank	Account Name		
51986	Delta Brac Housing Ltd.	HYSAWA General Fund	10,626,000	10,000,000
34922	IDLC Finance Ltd.		-	5,226,680
34923			-	5,226,680
34926			10,639,000	10,000,000
23661	SBAC Bank Ltd.		5,477,461	5,156,000
23660		5,311,000	5,000,000	
670118	Sonali Bank Ltd.	HYSAWA Operation &	4,640,714	-
670119		Maintenance Fund	1,031,321	-
			37,725,496	40,609,360

Investments in Fixed Deposit Receipts (FDR) were made from General Fund and HYSAWA Operation and Maintenance Fund of the Organization for a period of twelve months at a rate of ranging from 4.5% to 8.75%.

8. Provision For Expenses

HYSAWA General Fund
HYSAWA Fund Project
SDC Project-I

Ref.

Note # 8.1

399,764	485,591
-	160,000
-	97,500
399,764	743,091

8.1 HYSAWA General Fund

Audit fees
Utility expenses

338,100	316,380
61,664	169,211
399,764	485,591

9. Payable to General Fund

German Project
Operation & Maintenance Fund
Donation Account

-	5,000
-	5,000
2,000	2,000
2,000	12,000

10. Due to donor

Opening Balance
Fund received during the year
Bank interest received
Excess Fund refund by UP and PNGOs

Ref.

Note # 10.1

Note # 20.2

11,788,754	79,226,133
92,411,520	52,000,000
1,125,546	1,569,773
-	607,101
93,537,066	54,176,874
105,325,820	133,403,007

Total fund available for use

Fund utilized during the year:

Total expenditure - (Ref: Statement of I & E)

Refund to the Donors (HYSAWA Fund Project)

Total fund utilized during the year

Closing balance

32,214,361	115,552,959
114,802	6,061,294
32,329,163	121,614,253
72,996,657	11,788,754



		30-Jun-18 Taka	30-Jun-17 Taka
10.1	Fund received during the year from		
	DANIDA Project	27,500,000	32,000,000
	Swiss Development Cooperation (SDC Project)	60,000,000	20,000,000
	Australian High Commission (AHC Project)	2,498,000	-
	German Project	1,198,000	-
	Action Against Hunger (ACF Project)	1,215,520	-
	Total	92,411,520	52,000,000
10.1.1	DANIDA Project		
	HYSAWA Fund Project	-	32,000,000
	Danida Project	27,500,000	-
	Total	27,500,000	32,000,000
10.1.2	Swiss Development Cooperation (SDC Project)		
	SDC Project-I	-	20,000,000
	SDC Project-II	60,000,000	-
	Total	60,000,000	20,000,000
11.	HYSAWA General Fund		
	Opening balance	62,423,706	77,803,301
	Shortfall of Income over Expenditure (Ref: Statement of I & E)	(6,356,018)	(15,379,595)
	Closing balance	56,067,688	62,423,706
12.	Operation & Maintenance Fund		
	Opening Balance	1,516,405	-
	Fund received during the year	7,796,654	1,515,521
	Bank interest received	262,648	1,621
		8,059,302	1,517,142
	Total fund available for use	9,575,707	1,517,142
	Fund utilized during the year:		
	Total expenditure - (Ref: Statement of I & E)	544,226	737
	Closing balance	9,031,481	1,516,405
	The fund has been created from the contribution of community members to meet the operation and maintenance cost. During the year under review an aggregated amount of BDT 544,226 has been expensed from this fund.		
12.1	Fund received during the year from		
	Community Contribution	7,625,150	1,515,521
	German project	171,504	-
	Total	7,796,654	1,515,521
13.	Expenditure-Union Parishad		
	Danida Project	1,277,165	-
	SDC Project-I	2,527,809	28,713,084
	SDC Project-II	783,600	-
	German Project	1,190,219	-
	HYSAWA Fund Project	-	59,258,371
	Total	5,778,793	87,971,455
13.1	Danida Project		
	Supply and Services-Local Government Institutions Management Cost	67,000	-
	Grants and Aid-Engagement, Development UP Staff Cost	1,210,165	-
	Total	1,277,165	-



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		30-Jun-18 <u>Taka</u>	30-Jun-17 <u>Taka</u>
13.2	SDC Project-I		
	Community Mobilization by UP Staff		
	Travel & Conveyance	100,000	-
	Human Resource at Union Level	-	2,674,761
	Operational Cost	-	546,732
	Meeting With Project Staff	-	72,279
	Stationary, Materials and Supplies	50,000	-
	Award to Community Volunteers	300,000	-
	Sub-total	450,000	3,293,772
	Construction and Works		
	Water supply Infrastructure	187,309	7,019,472
	Feasibility Study on Safe Water Technology	1,411,562	289,438
	Sanitation Infrastructure	478,938	18,110,402
	Sub-total	2,077,809	25,419,312
	Total	2,527,809	28,713,084
13.3	SDC Project-II		
	Personnel Cost- Community Organizer	760,000	-
	Project Operational Cost - Stationaries	23,600	-
	Total	783,600	-
13.4	German Project		
	Water Points Infrastructure	300,000	-
	Latrines Infrastructure	799,049	-
	Orientation to Volunteers	5,000	-
	Incentives, Rewards for Volunteers	30,000	-
	Basic Training, Orientations to Staffs	56,170	-
	Total	1,190,219	-
13.5	HYSAMA Fund Project		
	Local Government institution's Management Cost	-	21,000
	Training And Capacity Building	-	165,905
	Local Government institution's Management Cost-CCA	-	559,892
	Community mobilization by PNGO Costs	-	2,298,098
	Water Supply Infrastructure	-	24,640,713
	Infrastructure Sanitation	-	6,328,339
	Water Supply Infrastructure	-	22,634,992
	Sanitation Infrastructure	-	1,458,094
	Raised Platform & Drainage	-	1,151,338
	Total	-	59,258,371
14.	Personnel Cost		
	Projects Fund:		
	HYSAMA Fund Project	1,445,489	-
	Danida Project	6,562,014	-
	SDC Project-I	1,335,609	5,149,553
	SDC Project-II	5,213,421	-
	AHC Project	290,000	-
	Sub-total	14,846,533	5,149,553
	HYSAMA General Fund	13,015,268	22,134,323
	Shared Staff Cost Adjustment	(6,416,768)	-
	Sub-total	6,598,500	22,134,323
	Total	21,445,033	27,283,876

Ref.

Note # 14.1

Note # 14.1

Note # 14.2

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14.1 The personnel cost of projects fund includes an excessive amount of BDT 87,156 charged to the DANIDA and SDC II projects funds in respect of shared cost of Senior Program Officer's salary, which has subsequently been refunded to the respective projects.

14.2 The personnel cost of general fund includes the salary and other benefits of the shared staff of the organization. As the staff salary and benefits is financed with the projects fund and charged to the respective project, therefore the shared staff cost has been eliminated from the personnel cost of general fund.

15. Program Activities Cost

Ref.

HYSAWA Fund Project

Note # 15.1

1,420,056

10,500,297

Danida Project

Note # 15.2

1,100,942

-

SDC Project-I

Note # 15.3

2,494,287

9,409,705

SDC Project-II

Note # 15.4

4,904,143

-

AHC Project

Note # 15.5

259,131

-

German Project

Note # 15.6

5,794

575

Donation Account

1,272

579

Total

10,185,624

19,911,156

15.1 HYSAWA Fund Project

Project Monitoring Cost

2,936

-

Reporting Apps Development

501,600

-

Case Study Publication

29,740

-

Closing Workshop

506,400

-

Printing Materials

379,120

-

Finance Monitoring & Audit service Contract

-

574,421

Database related other cost

-

44,625

Capacity building stakeholders & program

-

7,560,063

Training of Local Government Institution's and stakeholders

-

276,972

Infrastructures water quality test

-

1,985,750

Bank Charge

260

58,466

Total

1,420,056

10,500,297

15.2 Danida Project

Staff Recruitment

14,994

-

Vehicle Fuel and Maintenance

160,480

-

Field Office Rent

78,000

-

Basic Training IP and UP2

812

-

Training to IP Staff

28,740

-

Staff Development Training, Exposure

8,925

-

Granting to GCM Resilient Infrastructure

7,590

-

Program and Financial Monitoring

21,240

-

Regional Workshop

72,548

-

Program Support Expense

7,875

-

Bank Charge

618

-

Overhead cost

699,120

-

Total

1,100,942

-



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15.3 SDC Project-I		
Monitoring & Evaluation Service	80,000	20,315
Financial Management Capacity Building	130,000	1,281,568
Infrastructure Water Points	650,000	-
Printing Materials	10,040	409,460
Training and Capacity Building	142,900	324,520
Experience and Lesson Learns	845,058	247,200
Award to Community Volunteer	-	113,980
Program Closing Workshop	-	190,440
Policy Paper & workshop	-	57,079
Overhead cost	635,503	6,741,111
Bank Charge	786	24,032
Total	2,494,287	9,409,705
15.4 SDC Project-II		
Project Operational Cost	595,052	-
Project Activity Cost	4,309,091	-
Total	4,904,143	-
15.5 AHC Project		
Program Delivery Cost	251,496	-
Office and Admin Cost	7,635	-
Total	259,131	-
15.6 German Project		
Printing Materials	5,000	-
Bank Charge	794	575
Total	5,794	575
16. Program Support Cost		
Travel and Allowances	135,705	115,978
Office Expenses	2,205,335	1,757,800
Office Maintenance, Utilities	-	683,225
Office Stationery and Supplies	-	107,759
Group Insurance	-	51,800
Overtime for support staff	-	177,914
Manual Preparation, Reports Publication, Advertisement	144,471	414,746
Medical and Hospitalization expenses	-	403,302
Workshop, Seminar, Meeting	(631,747)	466,045
ACF Project Expenses	1,300,000	-
Vehicle, Fuel & Maintenance Costs	153,368	1,457,829
Audit Fees	559,566	632,760
Computer Accessories	1,960	289,662
Total	3,868,658	6,558,820
17. Purchase of Fixed Assets		
HISAWA General Fund:		
Office Equipment	25,000	600
Computer and Accessories	-	9700
Sub-total	25,000	10,300



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SDC Project II:		
Motorcycle	498,000	-
Office Furniture	16,800	-
Office Equipment	390,611	-
	905,411	-
Danida Project-Motorcycle	498,000	-
SDC Project-MotorCycle	-	394,800
	498,000	394,800
Sub-total	1,403,411	394,800
Total	1,428,411	405,100
18. Expenditure-PNGOs		
SDC Project-I:		
Shushilan (Khulna)	-	591,025
Shushilan (Jessore)	-	533,109
Shushilan (Satkhira)	-	638,107
Gonno Unnayan Procheta	-	363,754
Total	-	2,125,995
19. Operation & Maintenance Expenses		
Infrastructure Water Points	531,332	-
Bank Charge and Commission	12,894	737
Total	544,226	737
20. Bank Interest	Ref.	
Interest Earned on General Fund	Note # 20.1	2,201,517
Interest Earned on Projects Fund	Note # 20.2	1,391,297
		1,388,194
		3,589,711
20.1 Interest Earned on General Fund		
Interest on Fixed Deposit Receipts (FDR)	2,139,334	609,361
Interest on Bank Accounts	62,183	781,936
	2,201,517	1,391,297
20.2 Interest Earned on Projects Fund		
Danida Project	95,585	-
Donation Account	44	27
German Project	5,457	-
AHC Project	45,618	-
ACF Project	807	-
SDC Project-II	895,287	-
SDC Project-I	82,748	1,569,746
Sub-total	1,125,546	1,569,773
Operation & Maintenance Fund:		
Interest on Fixed Deposit Receipts (FDR)	172,035	-
Interest on Bank Accounts	90,613	1,621
Sub-total	262,648	1,621
Total	1,388,194	1,571,394



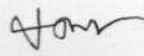
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21. Overhead Income		
WYSAWA Fund Project	-	5,000,000
Danida Project	699,120	-
SDC Project-I	635,503	6,741,111
SDC Project-II	600,000	-
Total	<u>1,934,623</u>	<u>11,741,111</u>

This represents the entity received income as overhed from SDC & SDC II project at a rate of 6% and from DANIDA project at a rate of 8% of total expenditure incurred under the respective project during this year.

22. Deferred Overhead Income		
Overhead income received in advance from Danida Project	2,000,000	-
Less: Earned during the period	(699,120)	-
Closing Balance	<u>1,300,880</u>	<u>-</u>


Director Finance


Managing Director


Chairman

