

Independent Auditor's Report
To the Members of Governing Board of
HYSAWA

Opinion

We have audited the accompanying financial statements of HYSAWA which comprise the statement of financial position as at 30 June 2022, and the statement of comprehensive income, statement of changes in fund and statement of cash flows, statement of receipts and payments for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of HYSAWA as at 30 June 2022, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in jurisdictions, and we have fulfilled our other ethical responsibilities in accordance with these requirements and with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Continued...

Khan Wahab Shafique Rahman & Co

Chartered Accountants

Firm's Registration No.: 11970 E.P.

Signed by: Faruk Ahmed FCA

Partner

Enrollment No.: 1591

DVC:

Place, Dhaka;

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management but not for the purpose expressing an opinion on the effectiveness of the company's internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the company's financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

- a) In our opinion, proper books of accounts as required by law have been kept by company so far as it appeared from our examination of these books; and
- b) the statements of financial position and statements of comprehensive income dealt with by the report are in agreement with the books of accounts and returns.

Khan Wahab Shafique Rahman & Co

Chartered Accountants

Firm's Registration No.: 11970 E.P.

Signed by: Faruk Ahmed FCA

Partner

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Place, Dhaka;

HYSAWA

Statement of Receipts and Payments

For the year ended 30 June 2022

Particulars	Notes	Amount in Taka				
		General Fund	O & M Fund	Projects Fund	2021-2022	2020-2021
RECEIPTS						
Opening Balance:						
Cash in Hand		49,611	-	-	49,611	49,957
Cash at Bank		7,925,666	1,884,770	76,470,805	86,281,241	149,254,334
		7,975,277	1,884,770	76,470,805	86,330,852	149,304,291
Fund Received from Donors		-		109,995,659	109,995,659	301,663,374
Community Contribution			1,184,000		1,184,000	9,536,237
Overhead Received from Projects	20	13,846,145	-	-	13,846,145	26,082,070
Encashment of Fixed Deposit Receipts (FDRs)		-	-	-	-	-
Bank Interest Received on FDRs and Bank Accounts	19	5,315,118	1,162,260	2,672,938	9,150,316	18,557,915
Income against Re-imbursement Expenditure		(2,155,400)	-	-	(2,155,400)	9,261,675
Advance Received		7,583,545	-	5,722,100	13,305,645	5,700,000
Previous year Receivable received					-	-
Other Income of General Fund	21	126,505	-	-	126,505	797,215
Total Receipts		24,715,913	2,346,260	118,390,697	145,452,870	371,598,486
Total		32,691,190	4,231,030	194,861,502	231,783,721	520,902,777
PAYMENTS						
Fund Transferred to Union Parishads		-	-	76,221,488	76,221,488	236,629,145
Personnel Cost	14	15,074,925	-	39,989,011	55,063,936	74,874,351
Program Activity Cost	15	-	186,150	19,981,311	20,167,461	44,074,238
Program Support Cost	16	3,568,095	3,617	19,410,736	22,982,448	39,350,370
Payment against Accruals & Provisions		385,939	-	-	385,939	339,942
Purchased of Fixed Assets		7,200	-	304,248	311,448	7,500
Advance to staffs and others		376,000		224,934	600,934	4,910,079
Advance refund to GF		5,722,100	-	7,460,190	13,182,290	1,015,921
Investment in Fixed Deposit Receipts (FDR)		5,227,128	2,637,591	522,332	8,387,051	32,486,856
Refunded to Donors		-	-	28,377	28,377	883,523
Total Payments		30,361,387	2,827,358	164,142,627	197,331,372	434,571,925
Closing Balance:						
Cash in Hand	6	32,398	-	-	32,398	49,611
Cash at Bank		2,297,405	1,403,672	30,718,875	34,419,952	86,281,241
		2,329,803	1,403,672	30,718,875	34,452,350	86,330,852
Total		32,691,190	4,231,030	194,861,502	231,783,721	520,902,777

Director Finance

Managing Director

Chairman

HYSAWA

Statement of Financial Position

As at 30 June 2022

Particulars	Note	Amount in Taka	
		30-Jun-22	30-Jun-21
Assets			
Non-current Assets			
Long-term Investment in Fixed Deposit Receipts (FDR)	4	67,093,614	16,450,588
Total Non-current Assets		67,093,614	16,450,588
Current Assets			
Advances, Deposit and Prepayments	5	5,485,579	6,408,000
Cash & Cash Equivalents	6	34,452,350	86,330,852
General Fund Receivable	22	982,900	-
Short-term Investment in Fixed Deposit Receipts (FDRs)	7	120,734,142	162,990,117
Total Current Assets		161,654,971	255,728,969
Current Liabilities			
Provision for Expenses	8	255,543	385,939
Payable to General Fund	9	4,307,000	5,707,000
Total Current Liabilities		4,562,543	6,092,939
Net Current Assets		157,092,428	249,636,030
Net Assets		224,186,042	266,086,618
Represented by:			
Due to Donor	10	78,773,377	122,039,951
HYSAWA General Fund	11	117,055,871	117,846,366
Operation & Maintenance Fund - Community Contribution	12	28,356,794	26,200,301
Total Fund and Liabilities		224,186,042	266,086,618

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.

Director Finance

Managing Director

Chairman

Signed in terms of our separate report of even date.

Dated, Dhaka;

Khan Wahab Shafique Rahman & Co.
Chartered Accountants
Signed by: Faruk Ahmed FCA
Partner
Enrolment No.: 1591
Firm's Registration No.: 11970 E.P.
DVC Code: